

7th International Conference on Globalization and Higher Education in Economics and Business Administration

(GEBA 2013)

Procedia Economics and Finance Volume 20

**Iasi, Romania
24-26 October 2013**

Editors**:**

**Dinu Airinei
Daniela Viorica**

**Carmen Pintilescu
Mircea Asandulu**

ISBN: 978-1-5108-0135-6

Printed from e-media with permission by:

Curran Associates, Inc.
57 Morehouse Lane
Red Hook, NY 12571



Some format issues inherent in the e-media version may also appear in this print version.

Copyright© by Elsevier B.V.
All rights reserved.

Printed by Curran Associates, Inc. (2015)

For permission requests, please contact Elsevier B.V.
at the address below.

Elsevier B.V.
Radarweg 29
Amsterdam 1043 NX
The Netherlands

Phone: +31 20 485 3911
Fax: +31 20 485 2457

<http://www.elsevierpublishingsolutions.com/contact.asp>

Additional copies of this publication are available from:

Curran Associates, Inc.
57 Morehouse Lane
Red Hook, NY 12571 USA
Phone: 845-758-0400
Fax: 845-758-2634
Email: curran@proceedings.com
Web: www.proceedings.com

TABLE OF CONTENTS

Measuring and Modeling Volatility Using High Frequency Data – Does Corporate Social Responsibility Make Any Difference?	1
<i>Simona Adascalitei</i>	
Consumer's Protection from the Generation Y's Perspective. A Research Based on Scenarios	8
<i>Daniela-Tatiana Aghiorghiesei Corodeanu</i>	
Contagion and Dynamic Correlation of the Main European Stock Index Futures Markets: A Time-frequency Approach	19
<i>Claudiu Tiberiu Albulescu, Daniel Goyeau, Aviral Kumar Tiwari</i>	
Estimating the Negative Influences on Fertility. A Case Study-Romania.....	28
<i>Ana-Maria Amariei Cojocariu</i>	
The Performance, Banking Risks and their Regulation	35
<i>Adina Apatachioae</i>	
Stochastic Models for Forecasting Inflation Rate. Empirical Evidence from Romania	44
<i>Ionut-Cristian Baciu</i>	
Once Again on Negative Externalities: Between Regulation and Liability	53
<i>Livia Baciu, Andreea Oana Iacobuta</i>	
How Does Business Intelligence Solutions can Streamline and Influence Transport Networks?	59
<i>Antoniu Ovidiu Balint, Mihaela Toma</i>	
New Challenges Concerning Sustainable Local Development. Romanian Case.....	65
<i>Ana-Maria Bercu, Mihaela Tofan, Elena Cigu</i>	
Compulsive Buying Behavior on the Internet	72
<i>Georgiana Bighiu, Adriana Manolica, Cristina Teodora Roman</i>	
Turning Brain Drain into Brain Gain: Evidence from Romania's Medical Sector.....	80
<i>Irina Boncea</i>	
Global Perspectives on Accounting Information Systems: Mobile and Cloud Approach	88
<i>Claudiu Brandas, Ovidiu Megan, Otniel Didraga</i>	
The Impact of the Economic Freedom on National Competitiveness in the Main Economic Power Centres in the World	94
<i>Gimia-Virginia Bujanca, Simona-Roxana Ulman</i>	
The Method of Ethnographic and Content Analysis in Determining Development Factors of Economic and Managerial Tourism Performance.....	104
<i>Gina Ionela Butnaru</i>	
Insurance Market's Competition in Romania After 2007	112
<i>Bogdan Capraru, Norel Moise</i>	
Intercultural Communication in Business Schools: What we can Teach and how we can Evaluate	119
<i>Sorina Chiper</i>	
Financial Market Stability: A Quantile Regression Approach	125
<i>Viorica Chirila, Ciprian Chirila</i>	
Areas of Interest for CSR – The Case of Enterprises Present in Romania	131
<i>Ruxandra Ciulu, Angelica Onea, Maria Tatarusanu</i>	
Pension System Reform in Romania: A Dynamic Analysis of the Demographic Influence	140
<i>Elena Lucia Croitoru</i>	
Auto Insurance Premium Calculation Using Generalized Linear Models.....	147
<i>Mihaela David</i>	
A Review of Theoretical Concepts and Empirical Literature of Non-life Insurance Pricing.....	157
<i>Mihaela David</i>	
Romanian Fiscal Policy Sustainability during Financial Crisis: A Cointegration Approach	163
<i>Adina Dornean, Dumitru-Cristian Oanea</i>	
Institutions, Preferences and Public Policies: The Case of Voting Systems and Redistribution	171
<i>Daniel Duma</i>	
Analyzing of Correlation of Knowledge Capital of V4 Countries by Selected Factors.....	177
<i>Peter Durka</i>	
The Progress of XBRL in Europe – Projects, Users and Prospects.....	185
<i>Mihaela Enachi, Ioan I. Andone</i>	
G7 Countries – Advocates of the Global Business Cycle	193
<i>Sebastian-Florian Enea, Silvia Palasca, Claudiu Tiganas</i>	

Formulating the Mission of Business Organization by Reference to the Economic Market Requirements	201
<i>Marius Costel Esi</i>	
The Quality of Bank Loans within the Framework of Globalization	208
<i>Bogdan Florin Filip</i>	
Comprehensibility Income, a New Dimension in Performance Measurement and Reporting	218
<i>Victoria Firescu</i>	
Applicability of the Phillips Curve in Romania, for the Age Group 15-19 Years	224
<i>Ortansa Florea Moise</i>	
Information Systems Analysts and Designers. Academic/Research Supply vs Market Demand	232
<i>Marin Fotache, Georgiana Olaru, Viorel Iacoban</i>	
SQL and Data Analysis. Some Implications for Data Analysists and Higher Education	243
<i>Marin Fotache, Catalin Strimbei</i>	
International Competitiveness, Growth and Socio-economic Development in India	252
<i>Irina-Elena Gentimir, Razvan-Alexandru Gentimir</i>	
Analysis of the Impact of Adopting the IFRS by the Companies Listed on BVB	259
<i>Iuliana Eugenia Georgescu, Loredana Hutanu Cas. Toma, Mihai-Bogdan Afrasinei</i>	
The Particularity of the Banking Information System	268
<i>Mircea Georgescu, Victor Jeflea</i>	
Social Media – The New Paradigm of Collaboration and Communication for Business Environment	277
<i>Mircea Georgescu, Daniela Popescu</i>	
Impact of Globalization on the Czech Banking	283
<i>Tomáš Heryán</i>	
A Multilevel Analysis of Life Satisfaction in Central and Eastern Europe	289
<i>Roxana Otilia Sonia Hritcu</i>	
Performance in the Public Health System – Is Only a Purely Medical Issue?	301
<i>Selina Ionete-Toplicianu, Valerica Toplicianu, Elena Brezeanu</i>	
On the Translation in Romanian of IAS/IFRS	308
<i>Costel Istrate</i>	
Female Labour Force in the Romanian Urban Environment: Structures, Relations, Segregation Indexes	316
<i>Marinela Istrate, Alexandru Banica</i>	
Gender Employment Gap in EU before and after the Crisis	326
<i>Elisabeta Jaba, Ion Părtachi, Boris Chistruga, Christiana Brigitte Balan</i>	
Causality Relationship between Economic Development and Fertility in Romania on Regional Level	334
<i>Danut-Vasile Jemna</i>	
The Impact of Information Sources on the Quality Values Promoted in the Romanian Universities	342
<i>Ramona-Diana Leon, Andrei-Stefan Nestian, Panaite Nica</i>	
The Importance of the Professional Personal Brand. The Doctors'Personal Brand	350
<i>Florin-Alexandru Luca, Corina Anamaria Ioan, Constantin Sasu</i>	
Considerations Regarding the External Public Audit of Reimbursable Funds	358
<i>Emil Lungceanu</i>	
Influence of e-government on the Level of Corruption in some EU and Non-EU States	365
<i>Dan Lupu, Corina Georgiana Lazar</i>	
Relevant Attributes of Renewable Energy Development in the Case of Romanian Households	372
<i>Alexandru Maxim</i>	
Explaining the Behavior of Romanian Household Electricity Consumers on a Changing Market	383
<i>Alexandru Maxim</i>	
Building Brands Identity	393
<i>Sabin Mindrut, Adriana Manolica, Cristina Teodora Roman</i>	
The Relevance of Financial Reporting on the Performance of Quoted Romanian Companies in the Context of Adopting the IFRS	404
<i>Marilena Mironiuc, Mihai Carp, Ionela-Corina Chersan</i>	
Enablers of Information Security Culture	414
<i>Adrian-Bogdanel Munteanu, Doina Fotache</i>	
How Large are Fiscal Multipliers in the US?	423
<i>Lavinia Mustea</i>	
Budgetary Policies in Eastern European Countries	428
<i>Andra Nichitean, Dan Lupu, Mircea Asandului</i>	
Value at Risk Prediction: The Failure of RiskMetrics in Preventing Financial Crisis. Evidence from Romanian Capital Market	433
<i>Dumitru-Cristian Oanea, Gabriela Anghelache</i>	

An Investigation of Decision Making Styles in SMEs from South-West Oltenia Region (Romania).....	443
<i>Radu Florin Ogarca</i>	
Parliamentary Imm(p)unity.....	453
<i>Mihaela Onofrei, Sandra Grădinaru</i>	
Determinant Factors of Firm Leverage: An Empirical Analysis at Iasi County Level.....	460
<i>Mihaela Onofrei, Mihaela Brindusa Tudose, Corneliu Durdureanu, Sorin Gabriel Anton</i>	
An Evaluation of the Economic and Financial Crisis's Impact on Local Budgetary Aggregates:	
The Romanian Case.....	467
<i>Florin Oprea, Irina Bilan</i>	
Leaders and Followers in the Business Cycle Game. A Case Study of the G7.....	478
<i>Silvia Palasca, Elisabeta Jaba</i>	
Monetary Policy – Instrument for Macroeconomic Stabilization.....	485
<i>Ion Partachi, Simion Mija</i>	
The Effects of Hoarding on Economic Growth from the Perspective of Capital Theory	494
<i>Alexandru Patruti</i>	
Environmental Information Reporting and Certification in Annual Reports.....	503
<i>Leontina Pavaloaia</i>	
Experiments and Results by Modeling the Financial Domain with UML.....	510
<i>Vasile-Daniel Pavaloaia, Catalin Strimbei</i>	
Determinants of Banks' Profitability: Evidence from EU 27 Banking Systems.....	518
<i>Nicolae Petria, Bogdan Capraru, Iulian Ihnatov</i>	
A Structural Analysis of Central Banks Final Objectives Prioritization. The Case of Central and Eastern European States.....	525
<i>Iulian Vasile Popescu</i>	
Access to Higher Education: Influences and Possible Implications.....	535
<i>Adriana Prodan, Emil Maxim, Irina Manolescu, Carmen Claudia Arustei, Alexandra Luciana Gută</i>	
Assessing the Magnitude of Globalization-induced Technology Flows in Expanded EU-sample: A Multi-channel Approach	544
<i>Paula Puskarova</i>	
The Analysis of the Principal Components of the Financial Reporting in the Case of Romanian Listed Companies.....	553
<i>Ioan Bogdan Robu, Costel Istrate</i>	
The Influence of the Audit Report on the Relevance of Accounting Information Reported by Listed Romanian Companies	562
<i>Mihaela Alina Robu, Ioan Bogdan Robu</i>	
The Impact of Bank-specific Factors on the Commercial Banks Liquidity: Empirical Evidence from CEE Countries	571
<i>Angela Roman, Alina Camelia Sargu</i>	
Demographic Determinant of the Entrepreneurship Intentions. The Case of Romania	580
<i>Constantin Sasu, Luciana Sasu</i>	
Which is the Pulse of Romanian Corporate Governance? – An Empirical Study	586
<i>Victoria Stanciu, Maria Alina Caratas</i>	
Research on Tourists' Perception of the Relationship between Tourism and Environment	595
<i>Mirela Stefanica, Gina Ionela Butnaru</i>	
Dilemma: Regional or International Interdependencies in Central and Eastern European Stock Markets.....	601
<i>Ovidiu Stoica, Delia-Elena Diaconas, Oana Ramona Socoliu</i>	
The Impact of Internet Banking on the Performance of Romanian Banks: DEA and PCA Approach	610
<i>Ovidiu Stoica, Seyed Mehdian, Alina Sargu</i>	
Posting of Workers: European Model for Mobility of Human Resources	623
<i>Catalin Tacu</i>	
Corporate Governance Framework in Romanian Companies	629
<i>Mihaela Tofan, Ana-Maria Bercu, Elena Cigu</i>	
Central Bank Communication and its Role in Ensuring Financial Stability	637
<i>Ioana-Iuliana Tomuleasa</i>	
Macropredutive Policy and Systemic Risk: An Overview	645
<i>Ioana-Iuliana Tomuleasa</i>	
Evaluation of Gender Disparities from the Balkan Countries	654
<i>Daniel Tudora, Alexandru Banica, Marinela Istrate</i>	
Who's Afraid of the Effect Size?.....	665
<i>Ciprian Turtorean</i>	

Econometric Analysis of Foreign Trade Efficiency of E.U. Members Using Gravity Equations	670
<i>Elena-Daniela Viorica</i>	
How Reliable are Measurement Scales? External Factors with Indirect Influence on Reliability Estimators	679
<i>George Ursachi, Ioana Alexandra Horodnic, Adriana Zait</i>	
The Social Responsibility and Competitiveness of the Romanian Firm	687
<i>Dumitru Zait, Angelica Onea, Maria Tatarusanu, Ruxandra Ciulu</i>	
Designing Software Solutions Using Business Processes	695
<i>Razvan Daniel Zota, Liviu Ciovica</i>	
Audit Evidence – Necessity to Qualify a Pertinent Opinion	700
<i>Stefan Zuca</i>	
Author Index	